

SYLLABUS

Name: **Business finance management (ZIPAOZ>SM1BFM19O)**

Name in Polish:

Name in English: **Business finance management**

Information on course:

Course offered by department: Faculty of Organization and Management

Course for department: Silesian University of Technology

Default type of course examination report:

EGZ

Language:

English

Short description:

The target of the course is to recognize the essence of financial management in an enterprise, acquire the ability to assess the structure of assets and sources of financing the enterprise's activities, learn about the forms of financing the business, acquire the ability to determine the enterprise's financing strategy and their consequences, learn about the sources of risk in the operation of the enterprise, develop the ability to estimate risk, acquire the skills assessing the financial condition of the company, learning and applying methods of managing the company's current assets, implementing bankruptcy prediction methods.

Description:

1. Financial management and its components: the essence of management, management functions, compliance of financial functions with management functions.
2. Company goals and financial management goals - diversity and contradiction of goals. Objectives and forms of ownership of enterprises, maximization of market value and profit maximization.
3. Financial decisions: theoretical basis of financial decisions, implementation of financial decisions, risk in decision-making, types of risk, problem of risk protection.
4. Determinants of financial decisions, macro-environment factors: economic situation, inflation, state interventionism, monetary policy, entities in the close environment: suppliers, customers, competitors, banks.
5. The essence of financing, classification of financial sources, external and internal financing, own and external financing, capital as a result of financing.
6. The essence of capital, the cost of capital, capital structure, the problem of capital structure balance. Financial leverage effect.
7. Enterprise assets, asset structure, asset structure and working capital structure.
8. Basic financial indicators.

Bibliography:

Eddie McLane, Business Finance, Theory and Practice. Pearson Education LTD, 2008

Collin Drury, Cost and Management Accounting, Cengage Learning EMEA, 2006

P. Weetman, Financial and Management Accounting, Parson Education, 2015

C. Gowthorpe, Business Accounting and Finance Sothwestern Cengage Learning EMEA, 2011

Learning outcomes:

knows and understands:

selected issues in the field of advanced detailed knowledge regarding methods and tools of strategic analysis and project, finance, knowledge and innovation management (K2A_W07), economic, legal, ethical and other conditions of professional activity related to the field of study: management and production engineering, including the principles of protection of industrial property and copyright, (K2A_W11), fundamental principles of creating and developing various forms of entrepreneurship, (K2A_W12)

skills - can

use methods and tools of strategic analysis, project management, finance, consideration and innovation (K2A_U11)

is ready to:

thinking and acting in an entrepreneurial way (K2A_K04)

Assessment methods and assessment criteria:

Final exam in the form of a test. Open-ended questions and a multiple-choice test with negative points.

51-60% rating 3.0

61-70% rating 3.5

71-80% rating 4.0

81-90% rating 4.5

91-100% rating 5.0

Element of course groups in various terms:

Course group description	First term	Last term
missing group description in English (ZIPAOZ>SM1-19-O)	2020/2021-Z	

Course credits in various terms:

Management and Production Engineering, full-time master degree studies 3 sem. (ZIPAOZ-SM3)			
Type of credits	Number	First term	Last term
European Credit Transfer System (ECTS)	3	2020/2021-Z	
Management and Production Engineering, part-time (extramural) master degree studies 3 sem. (ZIPOZ-NZM3)			
Type of credits	Number	First term	Last term
European Credit Transfer System (ECTS)	3	2020/2021-Z	