1. Course number and name

RB-S1-19-I16-30, HES - Economy Basics I

2. Credits and contact hours*

1 ECTS, lectures: 15 hours**,

3. Instructor's or course coordinator's name

Małgorzata Gołaszewska, CEng, MSc, PhD,

4. Text book, title, author, and year

• "An Introduction to Economic Reasoning" David Gordon, 2000

a. other supplemental materials

- "Economy: microeconomics" David Begg, Stanley Fischer, Rudiger Dornbusch, 2014
- "Economy: macroeconomics" David Begg, Stanley Fischer, Rudiger Dornbusch, 2014

5. Specific course information

a. brief description of the content of the course (catalog description)

Lectures:

Lecture 1 – History of Economics, Lecture 2 – Microeconomics, Lecture 3, 4 – Macroeconomics, Lecture 5 – Economics in Civil Engineering

b. prerequisites or co-requisites

No prerequisites and additional requirements

c. indicate whether a required, elective, or selected elective (as per Table 5-1) course in the program

Required.

6. Specific goals for the course

a. specific outcomes of instruction, ex. The student will be able to explain the significance of current research about a particular topic

The student can:

- Recognize basic ideas of economy and their impact in everyday life,
- Explain the implication of most important economical phenomena
- Understand the basics of economics as a science.

b. explicitly indicate which of the student outcomes listed in Criterion 3 or any other outcomes are addressed by the course.

K1A U15, K1A K03



7. Brief list of topics to be covered

History of economy as an phenomenon and science. Basic definitions of economy.

Microeconomics as a way of describing an individual's choices in the market. Pricing theory and supply-demand curves in relation to types of economical approach (monopoly and free market). Welfare economics. Labour economics. Macroeconomics as a way of viewing global issues. Gross domestic product – interpretation and calculation methods. Money – its history, form, significance. Types of money and ways of issuing money.

^{*-} Consultations were not included in the contact hours

^{**-}per semester